

FEDERAL RESERVE BANK
OF NEW YORK

{ Circular No. 3617 }
{ November 17, 1950 }

Results of Election of Directors

To Member Banks in the Second Federal Reserve District :

The election of directors to succeed FREDERIC E. WORDEN, class A director, and MARION B. FOLSOM, class B director, whose terms expire December 31, 1950, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 3596, dated September 28, 1950.

The results of the election are as follows:

BURR P. CLEVELAND, President, First National Bank of Cortland, Cortland, N. Y., was elected by member banks in Group 2 as a class A director of this Bank; and MARION B. FOLSOM, Treasurer and Director, Eastman Kodak Company, Rochester, N. Y., was reelected by member banks in Group 2 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1951.

ROBERT T. STEVENS,
Chairman of the Board.